

Y's Retired UK – Treasurer's Report for 2025

In addition to the notes on the annual accounts, this report is to explain the Y's Retired UK's income and expenditure for the period 1st January to 31st December 2025 inclusive.

Income

Our income for the year was £1,680. This was made up of 65 (71 in 2024) membership subscriptions totalling £975, donations of £705 for Secours Speciaux.

Expenditure

Our total expenditure for 2025 was £3,706.63

Following the agreement to set aside funds to assist members to attend the 2026 YMCA World Conference, the committee agreed to grant aid a member, Paul Smillie to attend with a grant of £2,000.

We paid the Secours Speciaux members' donations up to September, of £700 (with £20 being carried over to 2026). In 2024 we paid for two years of subscriptions (2024 & 2025) to the World Federation of Y's Retired (WFYR) so no payment was needed this year. We did however pay £500 to WFYR towards the 2026 YMCA World Conference to assist participants from poorer nations to attend. There was expenditure of £300 for our website domain name re-registration. There were administration costs of £206.63. £154.63 for postage, newsletters, cards and envelopes, and £52 to cover the two international payments (SS and WFYR – as detailed above).

The 2025 accounts show a deficit of income / expenditure of (£2026.63) with the balance at the end of the year (cash in the bank) standing at £2,435.75. This includes the agreed set-aside restricted funds, unused so far of £500 to go towards subsidies for the 2026 YMCA World Council meeting in Toronto.

Budget for 2026

Our annual subscription of £200 to the WFYR is due in 2026 and it is proposed we again pay two years to reduce cost of international payment fees. **Budget = £400**

Our annual donation to Secours Speciaux will be the donations received from members which will be around £500. **Budget = £500.**

As agreed at the last AGM, we will set aside a further £500 for the 2026 YMCA World Council meeting in Toronto. This is to assist and encourage our members to attend and it would be to contribute towards helping participants from poorer countries to attend. This would bring our ring-fenced fund up to £1,000. **Budget = £500 (from reserves)**

The estimated need for all other running costs including the website is expected to be within £600. This will include stationery, postage, website maintenance and bank charges for the international payments. **Budget = £600**

My grateful thanks go to David Bennison again for his support, spreadsheet correcting and especially for examining and verifying the final accounts for 2025.

Andrew Jenkins - Honorary Treasurer

16th February 2026